

**IRA CONTRIBUTION
RECHARACTERIZATION (FORM 2319)**

Please Print or Type

CID# (Organization will complete.)

Financial Organization Name

Social Security Number

IRA Owner's Name (First, Initial, Last)

IRA CONTRIBUTION BEING RECHARACTERIZED

See the next page for more information.

This was a regular contribution for _____
Year (YYYY)

Amount of Contribution to be Recharacterized \$ _____

Original Contribution Date (MM/DD/YYYY)

Income Attributable to the Contribution (+) _____

Amount to be Recharacterized (=) _____

DISTRIBUTING IRA

The assets are being distributed from (check one):

The distributing IRA is a (check one):

- 1. Suffix _____ at the financial organization named above.
- 2. An IRA at the financial organization listed below:

- Traditional IRA
- Roth IRA

The distributing IRA status after recharacterization is (check one):

- Open
- Closed

Fiduciary's Name

Date of Distribution (MM/DD/YYYY)

Account Number

Mailing Address

City, State, ZIP

RECEIVING IRA

The assets are being transferred to (check one):

The receiving IRA is a (check one):

- 1. Suffix _____ at the financial organization named above.
- 2. An IRA at the financial organization listed below:

- Traditional IRA
- Roth IRA

Must be a different type than the distributing IRA.

Fiduciary's Name

Date Recharacterized Contribution Received (MM/DD/YYYY)

Account Number

Mailing Address

City, State, ZIP

IRA OWNER'S SIGNATURE/DATE

I hereby instruct the distributing IRA trustee or custodian to send the amount noted above to the receiving IRA. I have elected to treat the contribution described above as a recharacterization to the receiving IRA.

X

IRA Owner's Signature

Date (MM/DD/YYYY)

TAX RULES RELATING TO THIS FORM

Contributions that can be recharacterized:

The following IRA contributions can be recharacterized IF you meet the requirements for making the contribution resulting from the recharacterization:

1. A regular contribution to a Traditional IRA can be recharacterized as a regular contribution to a Roth IRA.
2. A regular contribution to a Roth IRA can be recharacterized as a regular contribution to a Traditional IRA.

Contributions that cannot be recharacterized:

1. A rollover or transfer between the same type of IRA.
2. A simplified employee pension (SEP) or SIMPLE IRA plan contribution.

IRA-to-IRA rollovers and transfers are ignored. The recharacterization rules ignore a rollover or transfer between two IRAs that are the same type (for example, a rollover between two Traditional IRAs or a transfer between two Roth IRAs). If you have moved the assets from the IRA into which you made the contribution to another IRA of the same type, then you should complete this form using the information about the original contribution. But you still give the form to the IRA trustee or custodian currently holding the assets.

Deadlines. There are two deadlines for recharacterizing a contribution:

1. The IRA trustee or custodian for both the distributing and the receiving IRAs must receive this form on or before the date that the assets are moved between the two IRAs. This can be accomplished by one of the IRA trustees or custodians mailing the form to the other, either with the transfer check or with a request for a check.
2. The deadline for moving the assets between the two IRAs is the due date (including extensions) for filing your federal income tax return for the taxable year for which the contribution was made. For a regular contribution, this is the deadline for the return for the year for which the contribution was made.

Effect of recharacterizing a contribution. A recharacterized contribution is treated as if it was made to the receiving IRA on the same date and for the same year that the contribution was made to the distributing IRA. You must complete your income tax return consistent with this treatment of the contribution.

Use the chart below to determine income attributable.

