

Financial Assistance Available for Kinecta Members

Last Updated: April 6th, 2020

On Wednesday, March 25, 2020 California Governor Gavin Newsom announced an agreement between the state and four major U.S. banks as well as several large California credit unions. These institutions have agreed to defer residential mortgage payments for up to 90 days and to refrain from reporting these as late payments to credit bureaus. Although Kinecta is federally chartered and not subject to this agreement, I want to assure you that your credit union will do this much and more.

Kinecta will not limit loan deferments to only our California members. Kinecta has members in every state and U.S. Territory, and we feel a deep sense of obligation to helping all our members who are impacted by COVID-19. Any member who has suffered a loss of earnings related to this crisis is eligible regardless of income. Additionally, we can offer accommodation on all your loans with Kinecta not just your mortgage.

Furthermore, Kinecta will continue offering loan payment deferrals, fee waivers and other relief solutions tailored to each member's needs. For information on financial assistance available, call **800.854.9846** 7am to 6pm (PT), Monday through Friday, and 9am to 3pm (PT) on Saturday. If you're a member and need an interest-free emergency loan, please call our relief representatives at **888.954.6328**.

Again, I want to thank you for your membership and your trust in Kinecta.

Keith Sultemeier
President & CEO
Kinecta Federal Credit Union

*Membership requirements may apply. Terms and qualifications are subject to change.