KINECTA NEWS | SPRING 2017

KINECTA℠

AS INTEREST RATES CHANGE, KINECTA'S FOCUS IS ON ITS MEMBERS

Message from Keith Sultemeier, President & CEO, Kinecta Federal Credit Union

We have heard from many of our members that they are concerned about interest rates. After a prolonged period at near zero, the Federal Reserve has begun gradually increasing, and that is likely to change the financial services landscape a bit. At this point, we have only seen two modest increases, but expectations are that in 2017 the Fed will raise rates at least twice more with perhaps a few more on the way in 2018. Yes, we have all heard this story before - as recently as last year. However, the favorable economic environment appears to make increases more sustainable this time.

Of course, our members have concerns that the cost of borrowing will increase as rates rise, especially those who are considering a major purchase like a home or auto. Unfortunately, these concerns are likely valid; however, your Credit Union doesn't exist to maximize profits but to serve members. As such, we expect to keep credit available for those who need it while taking a measured approach to loan price adjustments. Our focus remains on return of value to members.

It's also important to remember that interest rate increases have some upside. Member savers will likely see increased earnings on their savings. Additionally, our dollar strengthens when U.S. interest rates increase relative to the global economy which makes oversees travel and imported goods less expensive. Finally, an increasing rate environment is a clear signal that the Fed sees a period of prolonged growth for the U.S. economy, which is always welcome news.

Regardless of your situation, you have already taken the most important step in managing your finances as interest rates change, and that is doing business with an institution that puts you ahead of profits. Kinecta has a staff of financial professionals who are happy to provide advice you can trust. If you have any concerns or questions about your finances, please do not hesitate to call us, come by or visit online. We'd love to hear from you!

IF TAXES ARE A CERTAINTY, IT IS CERTAINLY TAX SEASON!

Preparing your taxes can be time consuming and a little frustrating. Depending on the outcome, tax time can be a boon to the wallet or a drag on it. There is good news this year, though – some from the government and some from Kinecta.

On Uncle Sam's side, the good news is that the deadline this year is Tuesday, April 18 so you have a little more time to get organized. Before we get to the good news from your Credit Union, let's look at a few tips for pulling your tax information together, preparing your taxes and making that deadline:

It's never too early to organize

As soon as your tax documents begin to arrive, file them so they'll all be in one place when you need them. Early in tax season is also a good time to look for receipts you may have saved during 2016.

Consider your life changes

Did you get married? Buy a house? Have a baby? Retire? All of these impact your tax situation and requires documentation. While you surely haven't forgotten any of these life events, you may not have considered them in the light of your taxes. Now is a good time to start.

Get a retirement benefit now

Contributions to an IRA, 401(k) or SEP IRA (for business owners) can increase your retirement savings and decrease this year's taxable income, thus saving you money, or even getting you a refund at tax time.

Use the best software

With the quality of today's tax software, most people won't need a tax professional. If you are going to do your taxes yourself, use name brand, high quality software. And that bring us to some of the good news from Kinecta.

Kinecta is partnering with TurboTax® to save you $15 on the premiere tax preparation software. The good news doesn't stop there. A Kinecta Share Certificate would be a great place to invest your tax refund.

Finally, our Financial Consultants will be happy to provide you with a free, no-obligation portfolio review.[1]

Consult with your tax advisor.

[1] Securities offered through LPL Financial, Member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Fixed insurance products also offered through Kinecta Financial & Insurance Services, a subsidiary of Kinecta Federal Credit Union, CA Insurance License #0E24631. Kinecta Financial & Insurance Services, Member FINRA/SIPC, provides referrals to LPL Financial. Kinecta Federal Credit Union and Kinecta Financial & Insurance Services are not affiliated with LPL Financial.

Insurance and investment products are:

Not NCUA Insured	Not Credit Union Guaranteed	May Lose Value

DO YOU LIKE KINECTA? JUST LET OUT A YELP!

We are thrilled with what our members have been saying and we thank them for sharing their thoughts.

Here are a few samples of some recent reviews from Yelp!:

"I have always been greeted with a friendly face and smile. They are always helpful, whether it's for my checking, savings or auto loan. The Hawthorne branch is awesome..."

"They are fast and efficient and the tellers are all great."

"Highly recommend doing business with Kinecta as they have a really friendly and helpful staff!"

The buzz has been pretty positive on Facebook as well:

"The best Credit Union around. I couldn't be more satisfied anywhere else."

"I've been with Kinecta since I was 17 years old and I have my mortgage, my cars, (and) my credit cards with Kinecta till this day, 30 years later.... Kinecta has been so good to me..."

Thank you to our members for their kind words and thank you for your membership. If you'd like to share your thoughts take a look at our Yelp! and Facebook pages.

NO BUSINESS IS SMALL TO ITS OWNER, OR COMMUNITY

From April 30 through May 6, the country will be celebrating the Small Business Administration sponsored Small Business Week. This week is set aside to honor entrepreneurs and owners who put everything they've got into businesses that, according to sba.gov, employ more than half the working people in America and create two of every three new jobs. Hooray for small business!

During this important celebration we hope our members will learn about and support small, local business. It's easy to find them, just look around. You'll notice local hairdressers, clothing stores, and restaurants that offer great service and great prices.

If your eyes are just drawn to big box stores and national chains, take a look at Groupon or Living Social to find local companies, all offering terrific introductory deals. The difference between shopping or eating at a small business is much like the difference between using a large bank and being a member of Kinecta.

Once you've found a few small businesses you'd like to support, patronize them, then take to social media to share your experience, or write a review. You can also recommend your favorites to friends and family. For every big box hardware, supermarket or toy store, there are excellent small, local alternatives waiting for you.

And if you are a small business owner, Kinecta can help there too. We offer a complete suite of business products to help your small business run smoothly and flourish. We look forward to helping and saluting you during the next national Small Business Week.

KINECTA IN OUR COMMUNITIES

Just about any cause you can think of is benefitting from the hard work and dedication of our Kinecta team members. From child abuse prevention, to Autism, to environmental causes, we're working together to make a difference. You can make a difference too. Just click over to www.kinecta.org under News & Events for more information about our Community happenings.

APR 7-21

Support our Professional Clothing Drive

Benefitting Working Wardrobes

Donate gently worn or new professional clothing, shoes and accessories for men and women today! To find a Kinecta near you, visit www.kinecta.org or call 800.854.9846.

- All sizes accepted; plus sizes are especially needed
- Must be clean and on a hanger
- Please no tears, missing buttons or stains
- Tax receipts will be available

Working Wardrobes empowers men, women, young adults and veterans overcoming difficult challenges to confidently enter the workforce and achieve self-sufficiency. For more information, visit www.workingwardrobes.org.

APR 22

Earth Day – Shred Fest - 9 a.m. – 12 p.m.

In honor of Earth Day, Kinecta is hosting a FREE Community event:

Paper disposal – paper of all kinds, phonebooks, magazines, newspapers, file & hanging folders and 3-ring binders.

Kinecta MSCs Locations:
Brea, Manhattan Beach, Warner Center, Westminster
NIX Location: 11121 S. Crenshaw Blvd., Inglewood

APR 29

Walk Now for Autism Speaks

Support vital research and programs that are changing the future for those with autism.

APR 29

Richstone Family Center Pier-to-Pier Walkathon

Benefiting Richstone Family Center for the prevention and treatment of child abuse.

UPCOMING EVENTS

Home Buyer Workshops: April, May, June
Home Seller Workshop: June
KFIS Wealth Management Seminars: April, May, June
Business Services Seminar: April
Car Sale: May 20 & 21

Visit the Events section of **www.kinecta.org** for locations and more details.

PAST KINECTA COMMUNITY EVENTS

On January 13, Kinecta hosted a financial education session for Da Vinici High School Students.

On January 14, Kinecta supported the Martin Luther King Jr. Day of Service at the Al Wooten Jr. Heritage Center in Los Angeles.

Bite of Reality, a financial empowerment event for students interested in learning how to manage their finances took place at Kinecta's Operations Center on January 21.

Member Access /Download our App

Member Contact Center
800.854.9846
310.643.5400

Online
www.kinecta.org

KINECTA

NCUA
National Credit Union Administration, a U.S. Government Agency
FEDERALLY INSURED BY NCUA

EQUAL HOUSING LENDER