

**WHOLESALE NEW LOAN SUBMISSION**

Complete this entire form electronically. Kinecta cannot set up the loan or move it to underwriting if information or documents are missing. For information on submitting your loan, go to our User Guide at [www.loankinecton.org](http://www.loankinecton.org) / Phone: (800) 854-4600.

**Broker and Contact Information**

Date \_\_\_\_\_ Broker Co. \_\_\_\_\_ ID \_\_\_\_\_ AE \_\_\_\_\_ Loan # \_\_\_\_\_  
 Broker LO \_\_\_\_\_ Phone \_\_\_\_\_ Email \_\_\_\_\_  
 Broker Processor \_\_\_\_\_ Phone \_\_\_\_\_ Email \_\_\_\_\_

**Borrower and Subject Property Information**

Borrower 1 \_\_\_\_\_ Borrower 2 \_\_\_\_\_ Email \_\_\_\_\_  
 Property Address \_\_\_\_\_  
 Property Type \_\_\_\_\_ Occupancy \_\_\_\_\_ Est Closing Date \_\_\_\_\_

**Loan Information**

Loan Amount \_\_\_\_\_ Appraised Value \_\_\_\_\_ Sales Price \_\_\_\_\_ LTV \_\_\_\_\_ % CLTV \_\_\_\_\_ %  
 2<sup>nd</sup> Mtg Amt \_\_\_\_\_ 2<sup>nd</sup> Mtg Type \_\_\_\_\_ MI Co \_\_\_\_\_ MI Plan \_\_\_\_\_  
 Purpose \_\_\_\_\_ Product \_\_\_\_\_ Program \_\_\_\_\_ Term \_\_\_\_\_ Impounds \_\_\_\_\_

**Submission documents required to be uploaded to Loan Kinecton**

- Loan Submission form
- Initial 1003 signed
- 1008 Transmittal Summary
- Credit Report
- DU Findings (released)
- Fee Sheet & Est HUD
- Asset Documents
- Purchase Contract
- Good Faith Estimate
- IRS 4506T completed /signed
- Prelim Title Report
- Mtg Broker Fee Agreement
- Anti-Steering Notice (if Lender Paid Comp)
- Service Providers List
- All initial State/Federal required disclosures

**Loan Originator Compensation and Fees**

LO Comp Type: _____		Comp Plan: _____		% + \$ _____ / Min: _____		Max: _____	
<b>Origination Charges</b>	<b>Block 1</b>	<b>Piggy Submission Documents to be uploaded to Loan Kinecton</b>					
Broker Compensation		-1003 Signed		-1008 Transmittal Summary			
3 <sup>rd</sup> Party Processing Fee (invoice required)		-GFE (fixed 2 <sup>nd</sup> only)		-Mtg Broker Fee Agreement			
Other (describe)		-Est HUD/Fee Sheet		-All initial State/Federal required disclosures			
Other (describe)		<b>Kinecta Piggy Origination Settlement Charges</b>					
*Kinecta Admin Fee *any difference rolled to LLPA		Broker Compensation		Borrower Paid Only/Not to exceed LO Comp Plan Amount			
<b>Total</b> (should match GFE Block 1)		Lenders Title and Endorsement Fees					
<b>Credit/Charge for Rate</b>	<b>Block 2</b>	Settlement Charges					
Credit (YSP/Rebate) <u>or</u> Discount		Notary					
Credit for Lender Paid LO Comp		Recording					
<b>Total</b> (should match GFE Block 2)		Transfer/Mtg Tax					
		Other (describe)					

**Important Notice and Agreement**

When you submit your application through Loan Kinecton you accept Kinecta's Loan submission terms. By uploading this New Loan Submission form you acknowledge, certify and agree to the following:

- You are responsible for providing, and the Borrowers have been provided, the initial Good Faith Estimate (GFE) within 3 business days of receipt of an application as required by RESPA. For information on completing an Initial GFE, go to our GFE Guide (click here).
- Your initial GFE to the Borrowers (included with this loan submission) will be the binding GFE. Your initial GFE must disclose complete and accurate fees and loan information, including a minimum 10 business days for GFE Important Date #2.
- Kinecta will be responsible for re-disclosing (issuing a revised GFE) if a valid 'changed circumstance' occurs. You must not re-issue a GFE at any time after the initial GFE has been submitted to Kinecta.
- The Borrowers have confirmed receipt of the initial GFE and have expressed their intent to proceed with the loan covered by the initial GFE.
- The Borrowers were not charged any fee prior to receipt of the initial GFE other than a reasonable credit report fee.